STATEMENT OF PURPOSE

RS30756 / S1211

This bill addresses several end of session items. 1) It provides cash transfers to various accounts for savings, paying for fires, workforce training, and training for police and correctional officers. 2) It appropriates \$15,000,000 to the Workforce Development Council for semiconductor workforce training. and 3) It provides reappropriation or carryover authority for funds appropriated to the Workforce Development Council for semiconductor workforce training.

FISCAL NOTE

In the Bill, Section 1 transfers \$15,000,000 to the Workforce Training Fund from the General Fund.

Section 2 appropriates \$15,000,000 from the Workforce Development Training Fund to the Workforce Development Council for semiconductor workforce grants.

Section 4 transfers up to \$29,327,600 to the Public Education Stabilization Fund subject to the available cap space in the fund.

Section 5 transfers \$32,363,200 to the Budget Stabilization Fund.

Section 6 transfers \$68,715,900 to the Fire Suppression Deficiency Fund.

Finally Section 7 transfers \$550,000 to the Peace Officers Training Fund.

In total this bill transfers \$130.9 million from the General Fund to other funds in FY 2024 and transfers \$15 million from the General Fund to the Workforce Development Training Fund in FY 2023. Total appropriations are \$145.9 million.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).